



18 OCTOBER, 2022 | BANKING HALL, LONDON

## AGENDA


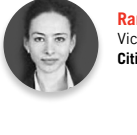
Panel Name	Moderator	Speaker(s)
------------	-----------	------------


<b>WELCOME</b> 10:00 am	 <b>Mike Cohen</b> SVP, Chief Counsel - Government Affairs RenaissanceRe	
----------------------------	--	--

<b>FIRESIDE CHAT</b> 10:00 am - 10:30 am	 <b>Robin Lang</b> SVP, Head of Risk Oversight RenaissanceRe	 <b>Steven E. Seitz</b> Director of the Federal Insurance Office U.S. Department of the Treasury
---	--	--


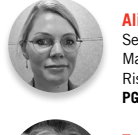
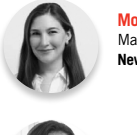

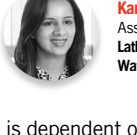
<b>OVERVIEW</b> 10:30 am - 11:00 am	 <b>Cathal J. Carr</b> SVP, Global Head of Climate and Sustainability Strategy RenaissanceRe	 <b>Richard Dudley</b> Global Head of Climate Strategy Aon
--	--	--

### COFFEE/NETWORKING BREAK 11:00 am - 11:30 am

<b>FINANCING THE ENERGY TRANSITION: HOW DO WE BEST MATCH RISK WITH CAPITAL?</b> 11:30 am - 12:15 pm	 <b>RJ Shea</b> SVP, Head of Underwriting – Credit RenaissanceRe	 <b>Tom Dickson</b> Chief Executive Officer New Energy Risk	 <b>Dr Holger Sandte</b> Chief Analyst in Country, Bank & Sector Risk EKF Denmark's Export Credit Agency
		 <b>Tom Stoddard</b> Managing Director & Vice Chairman of Global Investment Banking Bank of America	 <b>Ramona Dauner</b> Vice President Citi
<p>While there exists an increasing breadth of green energy risks in the marketplace, these risks are chasing a finite amount of capital and risk transfer capacity. Bringing together individuals sitting at the nexus of transaction origination, lending and advisory services, this panel will explore the need for better penetration of green energy risks into the private capital markets, the headwinds preventing the matching of well-structured risk to pools of private capital and the areas of opportunity and growth for green energy risk-takers.</p>			

<b>KEYNOTE SPEECH</b> 12:15 pm - 12:45 pm	 <b>Alex Brazier</b> Managing Director BlackRock	<b>BlackRock</b>
--	--	------------------














### LUNCH BREAK 12:45 pm - 1:45 pm

<b>WHERE IS THE TRANSITION RISK GOING?</b> 1:45 pm - 2:30 pm	 <b>Fiona Walden</b> SVP, Global Head of Credit RenaissanceRe	 <b>Alien Pauw</b> Senior Investment Manager, Credit Risk Sharing PGGM	 <b>Molly Whitehouse</b> Managing Director Newmarket Capital
		 <b>Tamar Joulia</b> Senior Advisor IACPM	 <b>Kamal Dalal</b> Associate Latham & Watkins LLP
<p>Many commitments have been made by companies and financial institutions to transition to net zero by 2050 but the successful outcome is dependent on the key question – who will assume the risk? There are many examples of risk transfer transactions in the market which we will explore as part of this panel to determine what has worked well and where improvements can be made. The experienced group of individuals on the panel will discuss the relative pricing of ESG transactions versus standard finance deals in the market as well as examining whether the ability to transfer ESG risk becomes a luxury good when recessionary pressures take precedence and other risk assets become more attractive.</p>			











18 OCTOBER, 2022 | BANKING HALL, LONDON











## AGENDA

Panel Name	Moderator	Speaker(s)
------------	-----------	------------

<p><b>THE HOUSING MARKET AND MORTGAGES</b> 2:30 pm - 3:15 pm</p> <p>Housing stocks produce a significant portion of carbon emissions worldwide, which puts the industry at the forefront of climate risk management initiatives. Bringing together individuals from various parts of the housing and mortgage markets, the panel will discuss how climate risk is quantified and distributed across the industry before focusing on mitigation solutions aiming to facilitate the transition and the opportunities and challenges it creates.</p>	 <p><b>Mehdi Benleulmi</b> SVP, Underwriting – Credit <b>RenaissanceRe</b></p>	<table border="0"> <tr> <td style="text-align: center;">   <p><b>Daniel Hicks</b> Technical Research Manager - Standards, Innovation &amp; Research <b>NHBC</b></p> </td> <td style="text-align: center;">   <p><b>Rosa Sobradelo</b> SVP, Physical Climate Risk Technical Specialist <b>Citi</b></p> </td> </tr> <tr> <td style="text-align: center;">   <p><b>Michael C. Schmitz</b> Principal, Consulting Actuary <b>Milliman</b></p> </td> <td style="text-align: center;">   <p><b>Camille Boileau</b> SVP, Capital Markets <b>Kensington Mortgages</b></p> </td> </tr> </table>	 <p><b>Daniel Hicks</b> Technical Research Manager - Standards, Innovation &amp; Research <b>NHBC</b></p>	 <p><b>Rosa Sobradelo</b> SVP, Physical Climate Risk Technical Specialist <b>Citi</b></p>	 <p><b>Michael C. Schmitz</b> Principal, Consulting Actuary <b>Milliman</b></p>	 <p><b>Camille Boileau</b> SVP, Capital Markets <b>Kensington Mortgages</b></p>
 <p><b>Daniel Hicks</b> Technical Research Manager - Standards, Innovation &amp; Research <b>NHBC</b></p>	 <p><b>Rosa Sobradelo</b> SVP, Physical Climate Risk Technical Specialist <b>Citi</b></p>					
 <p><b>Michael C. Schmitz</b> Principal, Consulting Actuary <b>Milliman</b></p>	 <p><b>Camille Boileau</b> SVP, Capital Markets <b>Kensington Mortgages</b></p>					

**COFFEE/NETWORKING BREAK** 3:15 pm - 3:45 pm

<p><b>CARBON MARKETS AND TRANSITION RISK: CAN CREDIT RE/INSURANCE HELP SCALE THIS SOLUTION?</b> 3:45 pm - 4:30 pm</p> <p>Carbon markets have been developing for decades and are positioned to help play an important role in transitioning the current fossil fuel-based economy to a net zero emission economy. We will explore current market dynamics and the potential for (re)insurance to accelerate the speed and scale of this transition pathway. Topics will include: an overview of carbon markets, current state and prospects as a key part of the transition to net zero, credits vs offsets, the various forms of carbon sequestration, carbon market regulation, impediments to scaling carbon markets, how credit (re)insurance can support the growth of carbon markets and how the (re)insurance regulatory environment is evolving considering the emerging opportunities.</p>	 <p><b>Jeff Manson</b> SVP, Underwriting, Head of Global Public Sector Partnership <b>RenaissanceRe</b></p>	<table border="0"> <tr> <td style="text-align: center;">   <p><b>Natalia Dorfman</b> CEO and Co Founder <b>Kita</b></p> </td> <td style="text-align: center;">   <p><b>Michael Sheren</b> Vice Chair of the Banking Environment Initiative <b>University of Cambridge</b></p> </td> </tr> <tr> <td style="text-align: center;">   <p><b>Glenn O'Halloran</b> Executive Director, Environment and Climate Risks <b>Howden</b></p> </td> <td></td> </tr> </table>	 <p><b>Natalia Dorfman</b> CEO and Co Founder <b>Kita</b></p>	 <p><b>Michael Sheren</b> Vice Chair of the Banking Environment Initiative <b>University of Cambridge</b></p>	 <p><b>Glenn O'Halloran</b> Executive Director, Environment and Climate Risks <b>Howden</b></p>	
 <p><b>Natalia Dorfman</b> CEO and Co Founder <b>Kita</b></p>	 <p><b>Michael Sheren</b> Vice Chair of the Banking Environment Initiative <b>University of Cambridge</b></p>					
 <p><b>Glenn O'Halloran</b> Executive Director, Environment and Climate Risks <b>Howden</b></p>						

<p><b>CARROT OR STICK? THE ROLE OF GOVERNMENT AND REGULATION IN TRANSITIONING TO A GREEN ECONOMY</b> 4:30 pm - 5:15 pm</p> <p>The transition to a green economy encompasses transformational change across all sectors: energy and transportation; manufacturing and infrastructure; forestry and land use. The scale and speed of change required should not be underestimated and many suggest a carrot and stick approach is warranted.</p>	 <p><b>Calvin Thomas</b> SVP, Head of Credit Risk and Underwriting Integration <b>RenaissanceRe</b></p>	<table border="0"> <tr> <td style="text-align: center;">   <p><b>Bridget Gainer</b> Vice President of Global Public Affairs <b>Aon</b></p> </td> <td style="text-align: center;">   <p><b>Kelly Sporn</b> Special Counsel and Head of Strategic Delivery - Sustainability &amp; ESG <b>DLA Piper</b></p> </td> </tr> <tr> <td style="text-align: center;">   <p><b>Dr Nina Seega</b> Research Director <b>Cambridge Institute for Sustainability Leadership</b></p> </td> <td></td> </tr> </table>	 <p><b>Bridget Gainer</b> Vice President of Global Public Affairs <b>Aon</b></p>	 <p><b>Kelly Sporn</b> Special Counsel and Head of Strategic Delivery - Sustainability &amp; ESG <b>DLA Piper</b></p>	 <p><b>Dr Nina Seega</b> Research Director <b>Cambridge Institute for Sustainability Leadership</b></p>	
 <p><b>Bridget Gainer</b> Vice President of Global Public Affairs <b>Aon</b></p>	 <p><b>Kelly Sporn</b> Special Counsel and Head of Strategic Delivery - Sustainability &amp; ESG <b>DLA Piper</b></p>					
 <p><b>Dr Nina Seega</b> Research Director <b>Cambridge Institute for Sustainability Leadership</b></p>						

<p><b>CLOSING REMARKS</b> 5:15 pm</p>	 <p><b>Fiona Walden</b> SVP, Global Head of Credit <b>RenaissanceRe</b></p>
---	---

**COCKTAIL RECEPTION**  
5:20 pm

WE ARE PROUD TO PARTNER WITH CLIMATEWISE FOR THIS EVENT:



VISIT EVENT SITE